

Maintenance Assessment Districts

Council District: 4

Bay Terraces MAD

Fund: 70222

Bay Terraces MAD				
	FY 2003 BUDGET		FY 2004 BUDGET	FY 2005 PROPOSED
Positions	0.04		0.04	0.04
Personnel Expense	\$ 3,018	\$	3,120	\$ 3,190
Non-Personnel Expense	\$ 40,650	\$	63,210	\$ 74,125
TOTAL	\$ 43,668	\$	66,330	\$ 77,315

The Bay Terraces Maintenance Assessment District (District) was established on December 14, 1982, to provide maintenance of four acres of open space. There are two non-contiguous areas in this District. Zone 1 is a greenbelt located north of Parkside Avenue and south of Manos Drive. Through a transfer from the General Fund, the District also maintains a small portion of Parkside Park. Zone 5 is an open space area located south of Paradise Road, east of Woodman Drive and north of Alsacia Street. The zone numbers correspond to the phases of the development of the project.

The Proposed Fiscal Year 2005 Budget is based on current maintenance costs. The Bay Terraces Maintenance Assessment District Oversight Committee approved the budget on February 7, 2004. In addition, the oversight committee approved increasing Zone 1 assessments by the 3.35% San Diego Urban Consumer Price Index (SD-CPI-U). Zone 5 assessments are not eligible for cost indexing.

BAY TERRACES MAD	FY 2003 ESTIMATED	FY 2004 ESTIMATED	FY 2005 PROPOSED
BEGINNING BALANCE AND RESERVE			
Balance from Prior Year	\$ 12,342	\$ 24,230	\$ 33,554
Prior Year Encumbrances	\$ 1,285	\$ -	\$ -
TOTAL BALANCE	\$ 13,627	\$ 24,230	\$ 33,554
REVENUE			
Assessments	\$ 39,877	\$ 40,930	\$ 42,467
Environmental Growth Fund	\$ 107	\$ 107	\$ 107
General Fund	\$ 2,222	\$ 2,962	\$ 741
Interest	\$ 481	\$ 437	\$ 446
TOTAL REVENUE	\$ 42,687	\$ 44,436	\$ 43,761
TOTAL BALANCE AND REVENUE	\$ 56,314	\$ 68,666	\$ 77,315
OPERATING EXPENSE			
Contractual	\$ 13,323	\$ 19,389	\$ 20,359
Incidental	\$ 11,210	\$ 4,577	\$ 4,221
Personnel	\$ 2,203	\$ 2,940	\$ 3,190
Utilities	\$ 5,348	\$ 8,206	\$ 8,700
TOTAL OPERATING EXPENSE	\$ 32,084	\$ 35,112	\$ 36,470
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BAY TERRACES MAD	FY 2003 ESTIMATED	FY 2004 ESTIMATED	FY 2005 PROPOSED
RESERVE			
Contingency Reserve	\$ -	\$ -	\$ 40,845
TOTAL RESERVE	\$ -	\$ -	\$ 40,845
TOTAL RESERVE	\$ -	\$ -	\$ 40,845
BALANCE	\$ 24,230	\$ 33,554	\$ -
TOTAL EXPENSE, RESERVE AND BALANCE	\$ 56,314	\$ 68,666	\$ 77,315